

provided, however, that in the event the consolidation shall not become effective for any reason, each company shall pay its own expenses in connection with the preparation for consolidation.

Article XI.

Right to Amend Charter

The consolidated corporation hereby reserves the right to amend, alter, change or rescind any provision contained in its charter on the effective date of consolidation in the manner now or hereafter prescribed by law; and all rights and powers of whatsoever nature conferred in such charter herein on any stockholder, director, officer or any other person are subject to this reservation.

Article XII.

Effective Date

This agreement of consolidation shall become effective on the 15th day of July, 1960, at 12:01 a.m. provided it is approved by the stockholders and all other legal requirements are completed.

IN WITNESS WHEREOF, Parbak, Inc., and National Pharmaceuticals, Inc., have caused this agreement of consolidation to be signed in their respective corporate names by all of the directors of each of them and their corporate seals are hereunto affixed and attested by their respective secretaries.



Attest:

James W. Crenshaw
James W. Crenshaw
Secretary

PARBAK, INC.

J. P. Parnell
J. P. Parnell

James W. Crenshaw
James W. Crenshaw

C. W. Gilreath, Jr.
C. W. Gilreath, Jr.

NATIONAL PHARMACEUTICALS, INC.

J. P. Parnell
J. P. Parnell

Robert M. DuBose
Robert M. DuBose

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